

**ROGOW & LONEY, P.C.**

CERTIFIED PUBLIC ACCOUNTANTS

3135 S. STATE STREET  
SUITE 208

ANN ARBOR, MI 48108

(734) 741-0400

FAX (734) 741-0404

E-mail: [info@rogowloney.com](mailto:info@rogowloney.com)

**System Review Report**

January 12, 2015

To The Partners of  
Lally Group, PC  
and the MACPA Peer Review Task Force

We have reviewed the system of quality control for the accounting and auditing practice of Lally Group, PC (the firm) in effect for the year ended July 31, 2014. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Lally Group, PC in effect for the year ended July 31, 2014, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Lally Group, PC has received a peer review rating of *pass*.

*Rogow & Loney PC*

ROGOW & LONEY, P.C.